



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	07-05-2024	06-05-2024	Chng	%Chng
Spot	22302.5	22442.70	<b>-140.2</b>	<b>-0.62%</b>
Fut	22375	22550.15	<b>-175.15</b>	<b>-0.78%</b>
Open Int	10909225	10597600	<b>311625</b>	<b>2.94%</b>
Implication	SHORT BUILDUP			
BankNifty	07-05-2024	06-05-2024	Chng	%Chng
Spot	48285.35	48895.3	<b>-609.95</b>	<b>-1.25%</b>
Fut	48331	49045.65	<b>-714.65</b>	<b>-1.46%</b>
Open Int	2213415	2085345	<b>128070</b>	<b>6.14%</b>
Implication	SHORT BUILDUP			

## Nifty Technical View : 08-05-2024

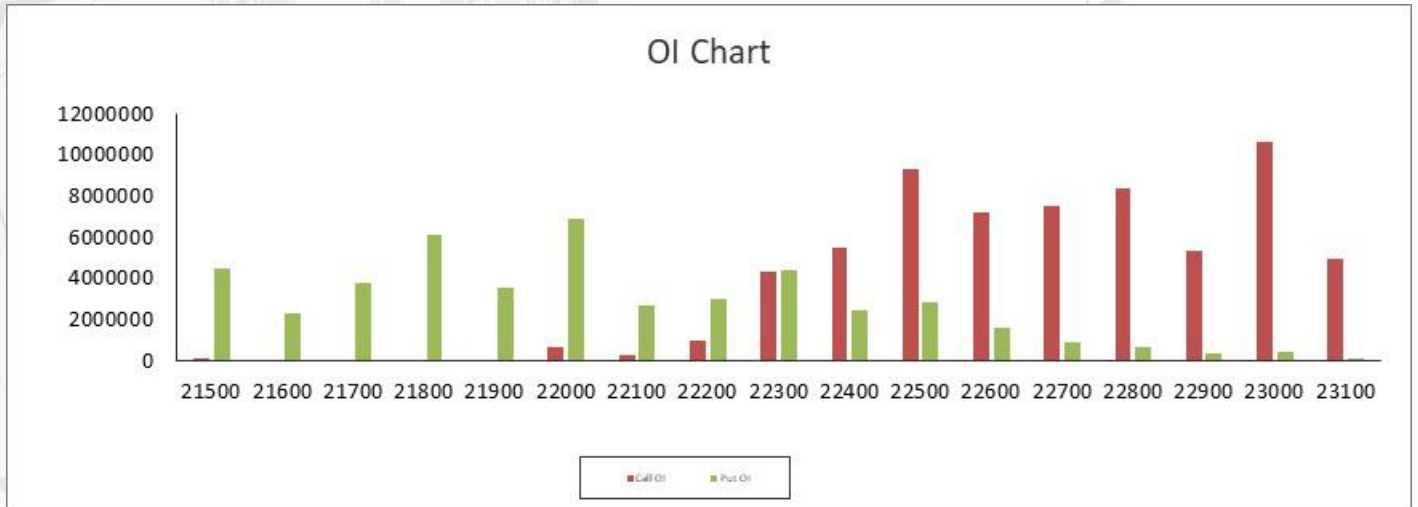
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22302.5	22078	22190	22345	22457	22612

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 22303 with a loss of 140 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 22250 level it would witness selling which would lead the index towards 22200-22000 levels. However if index crosses above 22500 level it would witness pullback rally which would take the index towards 22550-22600.

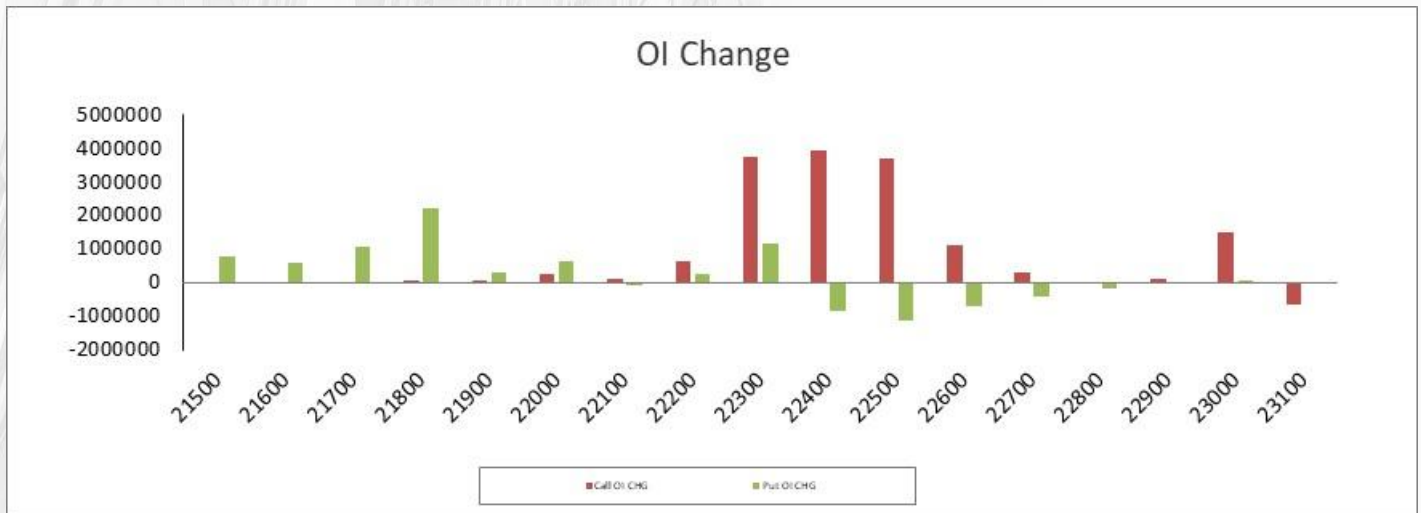


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 09-05-2024



## Nifty Open Interest Change : Weekly Expiry 09-05-2024



- India Volatility Index (VIX) changed by 2.47% and settled at 17.01.
- The Nifty Put Call Ratio (PCR) finally stood at 0.56 vs. 0.62 (06/05/2024) for 09 May 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 106.53 lacs followed by 22500 with 92.93 Lacs and that for Put was at 22000 with 68.69 lacs followed by 21800 with 61.29 lacs.
- The highest OI Change for Call was at 22400 with 39.24 lacs Increased and that for Put was at 21800 with 22.13 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MARICO 30 May 2024	584.65	9.78	17983200	28.39	564	596
GODREJCP 30 May 2024	1314.85	5.71	7353500	14.69	1257	1361
BRITANNIA 30 May 2024	5198.95	1.95	2665000	12.64	5102	5277
UBL 30 May 2024	1981	0.94	3168800	8.76	1956	2003
TATACONSUM 30 May 2024	1100.8	0.3	11136150	7.38	1087	1119

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LUPIN 30 May 2024	1602.85	-4.9	7781325	22.67	1538	1681
SRF 30 May 2024	2419.85	-6.97	4641750	21.66	2362	2512
VOLTAS 30 May 2024	1377	-5.28	5274600	17.34	1347	1436
JKCEMENT 30 May 2024	3934.25	-1.84	828375	12.44	3870	4016
GUJGASLTD 30 May 2024	540.4	-2.22	7813750	12.13	525	563

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 30 May 2024	4520	0.25	1384000	-2.67	4454	4587
ABFRL 30 May 2024	255.6	1.87	39533000	-2.34	249	260
BERGEPAIN 30 May 2024	509.85	0.19	14943720	-1	506	515
BAIFINANCE 30 May 2024	6910.55	0.23	8562625	-0.21	6822	6989

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 30 May 2024	2796.95	-2.04	3836575	-12.08	2740	2889
COROMANDEL 30 May 2024	1204.05	-2	1701000	-6.9	1184	1227
MCDOWELL-N 30 May 2024	1205	-2.62	11188100	-3.34	1190	1234
ABCAPITAL 30 May 2024	221.5	-3.06	64918800	-3.27	214	229
SAIL 30 May 2024	157.25	-4.15	177932000	-3.26	154	162

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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